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**JUTAL**

**巨濤海洋石油服務有限公司**

**Jutal Offshore Oil Services Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 03303)**

## **AWARD OF NEW CONTRACT**

This announcement is made by Jutal Offshore Oil Services Limited (the “Company”, together with its subsidiaries collectively referred to as the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (“SFO”).

The board of directors of the Company is pleased to announce that, Penglai Jutal Offshore Engineering Heavy Industries Company Limited\* (蓬萊巨濤海洋工程重工有限公司) (“Penglai Jutal”), a wholly-owned subsidiary of the Company, has recently been awarded a large-scale construction contract (the “Contract”) from TECHNIP France S.A., which is a wholly owned subsidiary of the famous European global EPC contractor Technip FMC. Pursuant to the Contract, Penglai Jutal will provide core compression and power generation modules, which will be the largest currently found in the industry, for the first two trains of Arctic LNG 2 project, a major liquefied natural gas project in the Arctic region, with a contract amount over RMB3 billion (equivalent to approximately HK\$3.42 billion).

The board of directors of the Company believes the Contract is another significant construction contract that the Group has obtained since a large-scale natural gas petrochemical modules construction contract awarded to Penglai Jutal in May last year. As a modules fabricator specializing in the energy industries such as oil and gas, the Group has a world-leading comprehensive strength in the construction of large-scale complex modular plants, and its project execution reliability and performance have been highly recognized by global top energy companies. It is expected the Contract will have a constructive positive impact on the Group’s future operations.

As at the date of this announcement, the total contract amount of the Group in hands is nearly reached RMB6 billion (equivalent to approximately HK\$6.84 billion).

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**JUTAL OFFHSORE OIL SERVICES LIMITED**  
**Liu Lei**  
*Chairman*

Hong Kong, 26 July 2019

*\* For identification purposes only*

*For the purposes of illustration only, any amount denominated in RMB in this announcement was translated into HK\$ at the rate of RMB1 = HK\$1.14. Such translations should not be construed as a representation that the amounts in question have been, could have been or could be, converted at any particular rate at all.*

*As at the date of this announcement, the executive Directors are Mr. Liu Lei (Chairman), Mr. Wang Lishan, Mr. Lin Ke, Mr. Cao Yunsheng, Mr. Liu Yunian and Mr. Tang Hui; and the independent non-executive Directors are Mr. Su Yang, Mr. Zheng Yimin and Mr. Qi Daqing.*