

*Hong Kong Exchanges and Clearing Limited and the Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **巨濤海洋石油服務有限公司**

### **Jutal Offshore Oil Services Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 03303)**

## **Proposed Acquisition of 70% Equity Interest in Penglai Jutal Offshore Engineering Heavy Industries Company Limited**

This announcement is made by Jutal Offshore Oil Services Limited (the “Company”, together with its subsidiaries collectively referred to as the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (“SFO”).

Penglai Jutal Offshore Engineering Heavy Industries Company Limited\* (蓬萊巨濤海洋工程重工有限公司) (“Penglai Jutal”) is a company established in the People’s Republic of China in 2001 with limited liability which is owned as to 30% and 70% by Stand Success Resources Limited, an indirectly wholly-owned subsidiary of the Company, and Shenzhen Chiwan Sembawang Engineering Co., Ltd.\* (深圳赤灣勝寶旺工程有限公司) (“Chiwan Sembawang”) respectively, hence Penglai Jutal is an associate company of the Company as at the date of this announcement. The principal business activities of Penglai are the provision of offshore oil and natural gas exploration and production operation, quayside machinery, chemical engineering facilities and steel formation design, fabrication, installation and repair, marine logistics services as well as quayside and warehouse services.

Chiwan Sembawang has arranged to dispose the 70% equity interest in Penglai Jutal at the ask price of RMB571,868,400 through open tender on Shanghai United Assets and Equity Exchange (上海聯合產權交易所)(“SUAEE”).

The board of directors of the Company is pleased to announce that the Group would like to participate in bidding at SUAEE for acquiring 70% equity interest in Penglai Jutal through Zhuhai Jutal Offshore Oil Services Limited\* (珠海巨濤海洋石油服務有限公司)(“Zhuhai Jutal”), an indirectly wholly-owned subsidiary of the Company. If Zhuhai Jutal successfully wins the tender, Zhuhai Jutal and Chiwan Sembawang will enter into a conditional binding agreement for the proposed acquisition.

The proposed acquisition, if materializes, will constitute a very substantial acquisition of the Company, and therefore will be subject to the reporting, announcement and shareholders' approval requirements pursuant to Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). Should Zhuhai Jutal enter into a binding agreement with Chiwan Sembawang in respect of the proposed acquisition, the Company will make further announcement(s) in accordance with the Listing Rules as and when appropriate.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**JUTAL OFFSHORE OIL SERVICES LIMITED**  
**Liu Lei**  
*Chairman*

Hong Kong, 23 November 2017

*\* For identification purposes only*

*As at the date of this announcement, the executive Directors are Mr. Liu Lei (Chairman), Mr. Wang Lishan, Mr. Lin Ke, Mr. Cao Yunsheng, Mr. Cao Huafeng and Mr. Sergey Borovskiy; and the independent non-executive Directors are Mr. Su Yang, Mr. Qi Daqing and Mr. Zheng Yimin.*

*If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.*