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**JUTAL**

**巨濤海洋石油服務有限公司**

**Jutal Offshore Oil Services Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 03303)**

**(1) VOTING RESULTS OF  
ANNUAL GENERAL MEETING HELD ON 8 JUNE 2018;  
AND  
(2) APPOINTMENTS OF EXECUTIVE DIRECTORS**

The Board is pleased to announce that all the Resolutions set out in the AGM Notice were duly passed by the Shareholders by way of poll at the AGM held on 8 June 2018.

The Board is pleased to announce that subsequent to the conclusion of the AGM, Mr. Tang and Mr. Liu have been appointed as executive directors of the Company by the Board with effect from 8 June 2018.

**RESULTS OF THE ANNUAL GENERAL MEETING**

Reference is made to the circular (the “**Circular**”) of the Company and notice (the “**AGM Notice**”) of the annual general meeting held on 8 June 2018 (“**AGM**”), both dated 27 April 2018. Unless the context otherwise required, terms used in this announcement shall have the same meanings as defined in the Circular.

The Board is pleased to announce that at the AGM all the resolutions (the “**Resolutions**”) proposed at the AGM as set out in the AGM Notice were duly passed by the shareholders of the Company (the “**Shareholders**”) as ordinary resolutions by way of poll. The poll results are as follows:-

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To consider and adopt the audited financial statements of the Company and its subsidiaries and the reports of the board of directors and auditors of the Company for the year ended 31 December 2017	839,326,184 (100%)	0 (0%)
2.	To declare the final dividend	839,326,184 (100%)	0 (0%)
3.	(a) To re-elect Mr. Liu Lei as an executive director and authorise the Board to fix his remuneration	839,326,184 (100%)	0 (0%)
	(b) To re-elect Mr. Lin Ke as an executive director and authorise the Board to fix his remuneration	839,326,184 (100%)	0 (0%)
	(c) To re-elect Mr. Cao Yunsheng as an executive director and authorise the Board to fix his remuneration	839,326,184 (100%)	0 (0%)
	(d) To re-elect Mr. Cao Huafeng as an executive director and authorise the Board to fix his remuneration	N/A*	N/A*
	(e) To re-elect Mr. Sergey Borovskiy as an executive director and authorise the Board to fix his remuneration	N/A*	N/A*
	(f) To re-elect Mr. Su Yang as an independent non-executive director and authorise the Board to fix his remuneration	839,168,184 (99.98%)	158,000 (0.02%)
	(g) To re-elect Mr. Qi Daqing as an independent non-executive director and authorise the Board to fix his remuneration	838,058,189 (99.85%)	1,267,995 (0.15%)
	(h) To re-elect Mr. Zheng Yimin as an independent non-executive director and authorise the Board to fix his remuneration	839,326,184 (100%)	0 (0%)
4.	To re-appoint RSM Hong Kong as auditor and authorise the Board to fix its remuneration	839,326,184 (100%)	0 (0%)
5.	To pass the Ordinary Resolution No. 5A set out in the AGM Notice	835,506,189 (99.54%)	3,819,995 (0.46%)
	To pass the Ordinary Resolution No. 5B set out in the AGM Notice	839,326,184 (100%)	0 (0%)
6.	To pass the Ordinary Resolution No. 6 set out in the AGM Notice	835,506,189 (99.54%)	3,819,995 (0.46%)
7.	To pass the Ordinary Resolution No. 7 set out in the AGM Notice	835,982,189 (99.60%)	3,343,995 (0.40%)

\* As disclosed in the announcement dated 6 June 2018, Mr. Cao Huafeng and Mr. Sergey Borovskiy had decided to retire and not to be re-elected as executive Directors of the Company at the AGM. Accordingly, the proposed ordinary resolutions numbered 3(d) and 3(e) in respect of the re-election of Mr. Cao Huafeng and Mr. Sergey Borovskiy as executive Directors of the Company as set out in the AGM Notice had been withdrawn and were not put forward for consideration and approval by the Shareholders at the AGM.

Please refer to the AGM Notice for the full text of the Resolutions.

As more than 50% of votes were casted in favour of the Resolutions, all Resolutions were duly passed as ordinary resolutions.

As at the date of the AGM, the total number of issued Shares was 1,634,016,389 Shares, which was the total number of Shares entitling the Shareholders to attend and vote on the Resolutions at the AGM. There were no Shares entitling the holder to attend the AGM and abstain from voting in favour as set out in Rule 13.40 of the Listing Rules and no Shareholders that are required under the Listing Rules to abstain from voting.

JR & Co., Certified Public Accountants, Certified Public Accountants, was appointed as the scrutineer for the vote-taking at the AGM. The poll results were subject to scrutiny by JR & Co., Certified Public Accountants, whose work was limited to certain procedures requested by the Company to agree the poll results summary prepared by the Company to poll forms collected and provided by the Company to JR & Co., Certified Public Accountants. The work performed by JR & Co., Certified Public Accountants in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

## **APPOINTMENTS OF EXECUTIVE DIRECTORS**

The Board is pleased to announce that subsequent to the conclusion of the AGM, Mr. Tang Hui (唐暉) (“**Mr. Tang**”) and Mr. Liu Yunian (劉玉年) (“**Mr. Liu**”) have been appointed as executive directors of the Company by the Board with effect from 8 June 2018.

### **Mr. Tang Hui (唐暉)**

Mr. Tang, aged 46, is the vice president of the Company, who is responsible for the Group’s marketing and commercial. He was graduated from Luoyang Institute of Technology (洛陽工學院) with a bachelor’s degree in vehicle engineering. Mr. Tang joined the Group in 2000, and has served as engineer, project manager, general manager of the Group’s offshore oil and gas services business sector and assistant president of the Company. Prior to joining the Group, Mr. Tang had worked in Hunan Energy Group Co., Ltd. (湖南動力集團有限責任公司) and Hong Kong Far East Steel Engineering Co., Ltd. (香港遠東鋼鐵工程有限公司).

As at the date of this announcement, as advised by Mr. Tang, he is interested in 366,000 shares of the Company and 1,500,000 arising from share options granted to him under the share option scheme of the Company, thus Mr. Tang is interested or deemed to be interested in 1,866,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

As advised by Mr. Tang, save as disclosed above, he does not have any relationship with any director, senior management or substantial shareholder (as defined in the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) or controlling shareholders (as defined in the Listing Rules) of the Company.

As advised by Mr. Tang, he did not hold any directorships in any other listed public companies in the last three years.

Mr. Tang has entered into a service agreement with the Company for an initial term of three years, which is renewable for a term of three years. He will hold office until the next annual general meeting of the Company and is thereafter subject to retirement by rotation and re-election in accordance with the Articles. Mr. Tang will be entitled to a salary of RMB63,300 per month plus discretionary bonus which has been determined by reference to his expected duties and responsibilities and the prevailing market conditions.

Save as disclosed above, as advised by Mr. Tang, there is no other matter concerning the appointment of Mr. Tang that needs to be disclosed pursuant to Rule 13.51(2) of the Listing Rules or needs to be brought to the attention of the Shareholders.

**Mr. Liu Yunian (劉玉年)**

Mr. Liu, aged 56, is the general manager of Penglai Jutal Offshore Engineering Heavy Industries Co., Ltd. (“**Penglai Jutal**”), a wholly-owned subsidiary of the Company, who is responsible for the management and operation of Penglai Jutal. Mr. Liu was graduated from Tianjin University (天津大學) in 1983 with a bachelor’s degree in offshore engineering. He joined the Group in 2001, and has served as the operation manager of Shenzhen Jutal Machinery Equipment Co., Ltd. and the deputy general manager and general manager of Penglai Jutal. Prior to joining the Group, Mr. Liu had served in CNOOC platform Fabrication Co. (中海油平臺製造公司), Shenzhen Chiwan Offshore Engineering Co., Ltd. (深圳赤灣海洋工程有限公司).

As at the date of this announcement, as advised by Mr. Liu, he is interested in 1,500,000 arising from share options granted to him under the share option scheme of the Company, thus Mr. Liu is interested or deemed to be interested in 1,500,000 shares of the Company within the meaning of Part XV of the SFO.

As advised by Mr. Liu, save as disclosed in his biography above, he does not have any relationship with any director, senior management or substantial shareholder (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

As advised by Mr. Liu, save as disclosed above, he did not hold any directorships in any other listed public companies in the last three years.

Mr. Liu has entered into a service agreement with the Company for an initial term of three years, which is renewable for a term of three years. He will hold office until the next annual general meeting of the Company and is thereafter subject to retirement by rotation and re-election in accordance with the Articles. He will be entitled to a salary of RMB60,000 per month plus discretionary bonus which has been determined by reference to his expected duties and responsibilities and the prevailing market conditions.

Save as disclosed above, as advised by Mr. Liu, there is no other matter concerning the appointment of Mr. Liu that needs to be disclosed pursuant to Rule 13.51(2) of the Listing Rules or needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Tang and Mr. Liu to join the Company.

By order of the Board  
**JUTAL OFFSHORE OIE SERVICES LIMITED**

**Liu Lei**  
*Chairman*

Hong Kong, 8 June 2018

*As at the date of this announcement, the executive Directors are Mr. Liu Lei (Chairman), Mr. Wang Lishan, Mr. Lin Ke, Mr. Cao Yunsheng, Mr. Tang Hui and Mr. Liu Yunian; and the independent non-executive Directors are Mr. Su Yang, Mr. Qi Daqing and Mr. Zheng Yimin.*