

Hong Kong Exchanges and Clearing Limited and the Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

JUTAL

巨濤海洋石油服務有限公司

Jutal Offshore Oil Services Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 03303)

POSITIVE PROFIT ALERT

This announcement is made by Jutal Offshore Oil Services Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Company’s management, the Group is expected to record a significant increase in turnover and net profit for the period attributable to owners of the Company for the six months ended 30 June 2018 as compared to the corresponding period in 2017, which is mainly due to that (i) the financial results of Penglai Jutal Offshore Engineering Heavy Industries Company Limited have been consolidated into the Company’s consolidated financial statements since after the completion of acquisition of its remaining 70% equity shares, and (ii) an increase of the Group’s business volume in the first half of 2018 compared to the corresponding period of last year.

The information contained in this announcement is only based on the preliminary assessment by the Company’s management upon its review of the unaudited management accounts of the Group for the six months ended 30 June 2018, which has not been audited or reviewed by the Company’s auditors and may subject to finalization and necessary adjustments. The detailed unaudited financial information of the Group shall be disclosed in the interim results announcement of the Company for the six months ended 30 June 2018 to be released in due course in accordance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board

JUTAL OFFSHORE OIE SERVICES LIMITED

Liu Lei

Chairman

Hong Kong, 9 August 2018

As at the date of this announcement, the executive Directors are Mr. Liu Lei (Chairman), Mr. Wang Lishan, Mr. Lin Ke, Mr. Cao Yunsheng, Mr. Tang Hui and Mr. Liu Yunian; and the independent non-executive Directors are Mr. Su Yang, Mr. Qi Daqing and Mr. Zheng Yimin.