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巨濤海洋石油服務有限公司

Jutal Offshore Oil Services Limited

(Incorporated in the Cayman Islands with limited liability) (Stock code: 03303)

## THE GROUP ENGERED INTO NEW PROJECT CONTRACT

This announcement is made by Jutal Offshore Oil Services Limited (the "Company", together with its subsidiaries collectively referred to as the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) ("SFO").

The board of directors of the Company is pleased to announce that on 31 May 2018, Penglai Jutal Offshore Engineering Heavy Industries Company Limited\* (蓬萊巨濤海洋工程重工有 限公司), a wholly-owned subsidiary of the Company, has entered into a large construction contract with a famous Japanese global engineering general contractor to provide natural gas petrochemical modules of nearly total 100,000 tons with a contractual amount over RMB2 billion (equivalent to approximately HK\$2.44 billion ), and the final delivery is expected to be in the first quarter of year 2021.

## Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board JUTAL OFFHSORE OIL SERVICES LIMITED Liu Lei Chairman

Hong Kong, 1 June 2018

\* For identification purposes only

For the purposes of illustration only, any amount denominated in RMB in this announcement was translated into HK<sup>\$</sup> at the rate of RMB1 = HK<sup>\$1.22</sup>. Such translations should not be construed as a representation that the amounts in question have been, could have been or could be, converted at any particular rate at all.

As at the date of this announcement, the executive Directors are Mr. Liu Lei (Chairman), Mr. Wang Lishan, Mr. Lin Ke, Mr. Cao Yunsheng, Mr. Cao Huafeng and Mr. Sergey Borovskiy; and the independent non-executive Directors are Mr. Su Yang, Mr. Zheng Yimin and Mr. Qi Daqing.