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**JUTAL**

**巨濤海洋石油服務有限公司**

**Jutal Offshore Oil Services Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 03303)**

## **RESIGNATION AND APPOINTMENT OF DIRECTORS**

The Board announces that, with effect from 8 January 2020,

1. Mr. Lin Ke (林科) (“**Mr. Lin**”) has resigned as the executive director of the Company; and
2. Mr. Wang Ningsheng (王寧生) (“**Mr. Wang**”) has been appointed as the executive director of the Company.

### **RESIGNATION OF EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Jutal Offshore Oil Services Limited (the “**Company**”), together with its subsidiaries, (the “**Group**”) announces that Mr. Lin has tendered his resignation as the executive director of the Company due to his job assignment with effect from 8 January 2020.

Mr. Lin confirmed that he has no disagreement with the Board and there is nothing relating to his resignation that needs to be brought to the attention of the Stock Exchange of Hong Kong Limited or the shareholders of the Company.

The Board takes this opportunity to thank Mr. Lin for his valuable contributions to the Company during his tenure with the Company.

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board is pleased to announce that Mr. Wang has been appointed as the executive director of the Company with effect from 8 January 2020.

**Mr. Wang**, aged 48, obtained a masters’ degree in engineering management from Xi’an Jiaotong University (西安交通大學) in 2006. He joined Beijing Sanju Environmental Protection and New Materials Co., Ltd.\* (北京三聚環保新材料股份有限公司) (“**Sanju**”), a company established in the People’s Republic of China limited by shares and listed on the Shenzhen Stock Exchange (Shenzhen Stock Exchange Stock Code: 300072), in 2012 and served currently as a director and executive deputy general manager of Sanju. As advised by

Mr. Wang, prior to joining Sanju, he has held management positions at Catalyst Plant of CNPC Lanzhou Petrochemical Corporation\* (中國石油石化催化劑廠) and Lanzhou Sanye Company of CNPC Lanzhou Petrochemical Corporation\* (中國石油蘭州石油化工公司蘭州三葉公司).

As at the date of this announcement, as advised by Mr. Wang, he does not have any interest in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As advised by Mr. Wang, save as disclosed in his biography above, he does not have any relationship with any director, senior management or substantial shareholder (as defined in the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (**the “Main Board Listing Rules”**)) or controlling shareholders (as defined in the Main Board Listing Rules) of the Company.

As advised by Mr. Wang, save as disclosed in his biography above, he did not hold any directorships in any other listed public companies in the last three years.

Mr. Wang has entered into a service agreement with the Company for an initial term of three years which is renewable for a term of three years. He will hold office until the next annual general meeting of the Company and is thereafter subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Wang will not receive any remuneration from the Company.

Save as disclosed above, as advised by Mr. Wang, there is no other matter concerning the appointment of Mr. Wang that needs to be disclosed pursuant to Rule 13.51(2) of the Main Board Listing Rules or needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Wang to join the Company.

By order of the Board  
**Jutal Offshore Oil Services Limited**  
**Liu Lei**  
*Chairman*

Hong Kong, 8 January 2020

*As at the date of this announcement, the executive Directors are Mr. Liu Lei (Chairman), Mr. Wang Lishan, Mr. Wang Ningsheng, Mr. Cao Yunsheng, Mr. Tang Hui and Mr. Liu Yunian; and the independent non-executive Directors are Mr. Su Yang, Mr. Qi Daqing and Mr. Zheng Yimin.*

*\* In this announcement, translated English names of Chinese entities for which no official English translation exists are unofficial translations for identification purposes only, and in the event of any inconsistency between the Chinese names and their English translation, the Chinese names shall prevail.*