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**JUTAL**

**巨濤海洋石油服務有限公司**

**Jutal Offshore Oil Services Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 03303)**

**(1) RETIREMENTS OF EXECUTIVE DIRECTORS;  
AND  
(2) WITHDRAWAL OF ORDINARY RESOLUTIONS NOS. 3(d) and 3(e)  
AT THE ANNUAL GENERAL MEETING**

The Board announces that Mr. Cao and Mr. Borovskiy have decided to retire and not re-elect as the executive directors of the Company with effect from the conclusion of the AGM.

Due to Mr. Cao's and Mr. Bovovskiy's withdrawals from re-election at the AGM, the ordinary resolutions nos. 3(d) and 3(e) set out in the AGM Notice are no longer applicable and will not put forward for consideration and Shareholders' approval at the AGM.

**RETIREMENTS OF EXECUTIVE DIRECTORS**

Reference is made to the circular (the "**Circular**") of Jutal Offshore Oil Services Limited (the "**Company**") and notice (the "**AGM Notice**") of the annual general meeting (the "**AGM**") to be held on 8 June 2018, both dated 27 April 2018. Unless the context otherwise required, terms used in this announcement shall have the same meanings as defined in the Circular.

The Board announces that due to their future job assignment, Mr. Cao Huafeng (曹華鋒) ("**Mr. Cao**") and Mr. Sergey Alexandrovich Borovskiy ("**Mr. Bovovskiy**") have decided to retire and not re-elect as the executive directors of the Company with effect from the conclusion of the AGM.

Both Mr. Cao and Mr. Borovskiy confirmed that they have no disagreement with the Board and there is nothing relating to their retirements that need to be brought to the attention of the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") or the shareholders (the "**Shareholders**") of the Company.

The Board takes this opportunity to thank Mr. Cao and Mr. Borovskiy for their valuable contributions to the Company during their tenures of office with the Company.

## **WITHDRAWAL OF ORDINARY RESOLUTIONS NOS. 3(d) and 3(e) AT THE AGM**

Due to Mr. Cao's and Mr. Bovovskiy's withdrawals from re-election at the AGM, the ordinary resolutions nos. 3(d) and 3(e) set out in the AGM Notice are no longer applicable and will not put forward for consideration and Shareholders' approval at the AGM.

Those forms of proxy already lodged by Shareholder remain valid except that no poll will be conducted or counted for the ordinary resolutions nos. 3(d) and 3(e).

Shareholders are reminded to read the AGM Notice, including its notes, for details in respect of other resolutions which be remained scheduled for consideration and approval at the AGM, eligibility for attending the AGM, proxy and other relevant matters.

By order of the Board

**JUTAL OFFSHORE OIE SERVICES LIMITED**

**Liu Lei**

*Chairman*

Hong Kong, 6 June 2018

*As at the date of this announcement, the executive directors are Mr. Liu Lei (Chairman), Mr. Wang Lishan, Mr. Lin Ke, Mr. Cao Yunsheng, Mr. Cao Huafeng and Mr. Sergey Borovskiy; and the independent non-executive directors are Mr. Su Yang, Mr. Qi Daqing and Mr. Zheng Yimin.*