

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.



巨濤海洋石油服務有限公司

Jutal Offshore Oil Services Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03303)

**LAPSE OF TRANSACTION –
PLACING OF UNLISTED WARRANTS
UNDER SPECIFIC MANDATE**

Reference is made to the announcement of Jutal Offshore Oil Services Limited (the “**Company**”) dated 28 September 2020 (the “**Announcement**”) in relation to, among other things, the Placing of unlisted Warrants under Specific Mandate. Capitalized terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

As disclosed in the Announcement, completion of the Placing is conditional upon the fulfillment of the conditions set out under the section “Conditions of the Placing” on or before 31 December 2020. As at the date of this announcement, such conditions have not been fulfilled, thus the Placing Agreement has lapsed and no Warrants will be issued by the Company.

By order of the Board
JUTAL OFFSHORE OIL SERVICES LIMITED
Wang Lishan
Chairman

Hong Kong, 31 December 2020

As at the date of this announcement, the executive directors are Mr. Wang Lishan (Chairman), Mr. Liu Lei (Deputy Chairman), Mr. Li Lin, Mr. Gao Zhiqiang, Mr. Wang Ningsheng and Mr. Liu Yunian; and the independent non-executive directors are Mr. Su Yang, Mr. Qi Daqing and Mr. Zheng Yimin.

If there is any inconsistency in this announcement between the Chinese and English versions, the Chinese version shall prevail.