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**JUTAL**

**巨濤海洋石油服務有限公司**

**Jutal Offshore Oil Services Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 03303)**

## **POSITIVE PROFIT ALERT**

This announcement is made by Jutal Offshore Oil Services Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Company’s management, the Group may record a profit attributable to owners of the Company for the year ended 31 December 2020 in a range of approximately RMB 110 million to approximately RMB 160 million, representing an increase of approximately 2,386% to approximately 3,517% as compared with that in year 2019. In recent years, the Group has vigorously transformed into large-scale high-end equipment manufacturing in clean energy fields such as LNG modules and overseas offshore wind power equipment, and successfully carried out the first large-scale natural gas petrochemical plant module project in North America. Both workload and turnover in year 2020 have increased significantly compared with that in year 2019.

The information contained in this announcement is only based on the preliminary assessment by the Company’s management upon its review of the unaudited management accounts of the Group for the year ended 31 December 2020, which has not been audited or reviewed by the Company’s auditors and may subject to finalization and necessary adjustments. The detailed audited financial information of the Group shall be disclosed in the annual results announcement of the Company for the year ended 31 December 2020 to be released in due course in accordance with the Listing Rules.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Jutal Offshore Oil Services Limited**  
**Wang Lishan**  
*Chairman*

Hong Kong, 16 February 2021

*As at the date of this announcement, the executive directors are Mr. Wang Lishan (Chairman), Mr. Liu Lei (Deputy Chairman), Mr. Cao Yunsheng, Mr. Gao Zhiqiang, Mr. Wang Ningsheng and Mr. Liu Yunian; and the independent non-executive directors are Mr. Su Yang, Mr. Qi Daqing and Mr. Zheng Yimin.*