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JUTAL

巨濤海洋石油服務有限公司

Jutal Offshore Oil Services Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03303)

GRANT OF OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

Jutal Offshore Oil Services Limited (the “**Company**”) announces that on 10 June 2021, an aggregate of 100,000,000 options (the “**Options**”) to subscribe for ordinary shares of HK\$0.01 each in the share capital of the Company (each a “**Share**”) were granted to 29 employees of the Company, subject to acceptance of the grantees, under the share option scheme adopted by the Company on 8 June 2016 (the “**Share Option Scheme**”).

The following are the details of the Options granted:

Date of Grant:	10 June 2021
Exercise price of the Options:	HK\$1.50 per Share
Number of Options granted:	100,000,000 Options
Closing price of the Shares on the date of Grant:	HK\$1.43 per Share
Validity period of the Options:	The Options are valid for a period of 3 years commencing on 10 June 2021, subject to vesting conditions, if any, and earlier termination as provided under the Share Option Scheme and applicable award documents, if any

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, save as disclosed above, none of the grantees of the Options is a director, chief executive or substantial shareholder of the Company or an associate (as defined in the Listing Rules) of any of them.

By order of the Board
Jutal Offshore Oil Services Limited
Wang Lishan
Chairman

Hong Kong, 10 June 2021

As at the date of this announcement, the executive directors are Mr. Wang Lishan (Chairman), Mr. Liu Lei (Deputy Chairman), Mr. Cao Yunsheng, Mr. Gao Zhiqiang, Mr. Wang Ningsheng and Mr. Liu Yunian; and the independent non-executive directors are Mr. Su Yang, Mr. Qi Daqing and Mr. Zheng Yimin.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.