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JUTAL

巨濤海洋石油服務有限公司

Jutal Offshore Oil Services Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 03303)

LEGAL PROCEEDINGS COMMENCED BY CONTROLLING SHAREHOLDER IN RELATION TO EXECUTION OF SHARE OPTION PLAN

This announcement is made by Jutal Offshore Oil Services Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

On 10 June 2021, the board of directors of the Company (the “**Board**”) passed a resolution to grant a total of 100,000,000 share options to 29 employees of the Company (the “**Share Option Plan**”), and an announcement was made on the same day.

The Board wishes to inform the shareholders of the Company and potential investors that, on 15 June, 2021, the Company has been notified by the solicitor of Sanju Environmental Protection (Hong Kong) Limited (“**Sanju HK**”), the controlling shareholder (as defined in the Listing Rules) of the Company, that Sanju HK has filed an ex-parte summons with the High Court of Hong Kong (the “**Court**”) applying for an injunction relief against the Company and five directors of the Company (namely Wang Lishan, Cao Yunsheng, Liu Yunian, Qi Daqing and Su Yang) to restrain them from execution of the Share Option Plan. The said application has been heard before the Court today and the Court has granted an interim injunction for the period up to Friday, 18 June 2021. The said injunction application will be further heard before the Court on 18 June 2021.

The Company will keep its shareholders and potential investors informed of the progress of the relevant legal proceedings by publishing further announcements (if necessary) as and when appropriate in compliance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Jutal Offshore Oil Services Limited
Wang Lishan
Chairman

Hong Kong, 15 June 2021

As at the date of this announcement, the executive directors are Mr. Wang Lishan (Chairman), Mr. Liu Lei (Deputy Chairman), Mr. Cao Yunsheng, Mr. Gao Zhiqiang, Mr. Wang Ningsheng and Mr. Liu Yunian; and the independent non-executive directors are Mr. Su Yang, Mr. Qi Daqing and Mr. Zheng Yimin.

If there is any inconsistency in this announcement between the Chinese and English versions, the Chinese version shall prevail.