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JUTAL

巨濤海洋石油服務有限公司

Jutal Offshore Oil Services Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 03303)

**UPDATE ON LEGAL PROCEEDINGS COMMENCED BY CONTROLLING
SHAREHOLDER IN RELATION TO EXECUTION OF SHARE OPTION PLAN**

This announcement is made by Jutal Offshore Oil Services Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcement of the Company dated 15 June 2021 (the “**Announcement**”) relating to the legal proceedings commenced by controlling shareholder in relation to execution of share option plan. Unless otherwise defined, capitalized terms used herein shall have the same meaning as defined in the Announcement.

The Board wishes to inform the shareholders of the Company and potential investors that, after the hearing on 18 June, 2021, the Court has continued the interim injunction in relation to the execution of the Share Option Plan until the conclusion of the Company’s annual general meeting to be held on 28 June 2021 or any adjournment thereof (the “**AGM**”).

The Board believes that the Share Option Plan could be executable after the conclusion of the AGM.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Jutal Offshore Oil Services Limited
Wang Lishan
Chairman

Hong Kong, 20 June 2021

As at the date of this announcement, the executive directors are Mr. Wang Lishan (Chairman), Mr. Liu Lei (Deputy Chairman), Mr. Cao Yunsheng, Mr. Gao Zhiqiang, Mr. Wang Ningsheng and Mr. Liu Yunian; and the independent non-executive directors are Mr. Su Yang, Mr. Qi Daqing and Mr. Zheng Yimin.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.