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**JUTAL**

**巨濤海洋石油服務有限公司**

**Jutal Offshore Oil Services Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 03303)**

**SUPPLEMENTAL ANNOUNCEMENT  
IN RELATION TO GRANT OF OPTIONS**

Reference is made to the announcement of Jutal Offshore Oil Services Limited (the “**Company**”) dated 24 April 2020 (the “**Announcement**”) relating to the grant of Options. Unless otherwise defined, capitalized terms used herein shall have the same meaning as defined in the Announcement. The Board wishes to provide the following additional information in respect of the grant of the Options:

Out of the 48,000,000 Options, a total of 24,000,000 Options were granted to seven (7) Directors of the Company. The remaining 24,000,000 Options were granted to eight (8) employees, who are not director, chief executive or substantial shareholder of the Company or an associate (as defined in the Listing Rules) of any of them, of the Company (the “**Employees**”). Each Employees have not been granted for more than 4,000,000 Options.

By order of the Board  
**Jutal Offshore Oil Services Limited**  
**Wang Lishan**  
*Chairman*

Hong Kong, 4 May 2020

*As at the date of this announcement, the executive directors are Mr. Wang Lishan (Chairman), Mr. Liu Lei (Deputy Chairman), Mr. Li Lin, Mr. Gao Zhiqiang, Mr. Wang Ningsheng and Mr. Liu Yunian; and the independent non-executive directors are Mr. Su Yang, Mr. Qi Daqing and Mr. Zheng Yimin.*

*If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.*