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**JUTAL**

**巨濤海洋石油服務有限公司**

**Jutal Offshore Oil Services Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 03303)**

## **PROFIT WARNING**

This announcement is made by Jutal Offshore Oil Services Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Company’s management, the Group may record a loss attributable to owners of the Company for the year ended 31 December 2022 in a range of approximately RMB180 million to approximately RMB250 million as compared with a profit attributable to owners of the Company of RMB11,024,000 for the year ended 31 December 2021. The loss was mainly attribute to: (i) loss and expected asset impairment losses of Zhuhai Jutal Offshore Oil Services Company Limited, the Group’s subsidiary in Zhuhai; and (ii) the significant decrease in the workload of the Group’s construction bases compared with that of year 2021.

The information contained in this announcement is only based on the preliminary assessment by the Company’s management upon its review of the unaudited management accounts of the Group for the year ended 31 December 2022, which has not been audited or reviewed by the Company’s auditors and may subject to finalization and necessary adjustments. The detailed audited financial information of the Group shall be disclosed in the annual results announcement of the Company for the year ended 31 December 2022 to be released in due course in accordance with the Listing Rules.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Jutal Offshore Oil Services Limited**  
**Cao Yunsheng**  
*Executive Director*

Hong Kong, 26 February 2023

*As at the date of this announcement, the executive directors are Mr. Wang Lishan (Chairman), Mr. Cao Yunsheng and Mr. Liu Yunian, the non-executive director is Mr. Han Guimao and the independent non-executive directors are Ms. Choy So Yuk, Mr. Tam Kin Yip and Mr. Cheung Ngar Tat Eddie.*

*If there is any inconsistency in this announcement between the Chinese and English versions, the Chinese version shall prevail.*