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JUTAL

巨濤海洋石油服務有限公司

Jutal Offshore Oil Services Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03303)

AWARD OF NEW CONTRACTS

This announcement is made by Jutal Offshore Oil Services Limited (the “**Company**”, together with its subsidiaries collectively referred to as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (“**SFO**”).

The board of directors of the Company is pleased to announce that, Zhuhai Jutal Offshore Oil Services Limited* (珠海巨濤海洋石油服務有限公司), a wholly-owned subsidiary of the Company, has recently been awarded several construction contracts, including construction of fifty sets of offshore wind power equipment for an European offshore windfarm project, and fabrication of topside modules for an offshore floating production storage and offloading facility (“FPSO”), with total contract value of approximately RMB2 billion (equivalent to approximately HK\$2.19 billion), and are expected to be completed in the next 19 months..

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
JUTAL OFFSHORE OIL SERVICES LIMITED
Wang Ningsheng
Executive Director

Hong Kong, 19 June 2020

** For identification purposes only*

For the purposes of illustration only, any amount denominated in RMB in this announcement was translated into HK\$ at the rate of RMB1 = HK\$1.09. Such translations should not be construed as a representation that the amounts in question have been, could have been or could be, converted at any particular rate at all.

As at the date of this announcement, the executive directors are Mr. Wang Lishan (Chairman), Mr. Liu Lei (Deputy Chairman), Mr. Li Lin, Mr. Gao Zhiqiang, Mr. Wang Ningsheng and Mr. Liu Yunian; and the independent non-executive directors are Mr. Su Yang, Mr. Qi Daqing and Mr. Zheng Yimin.