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**JUTAL**

**巨濤海洋石油服務有限公司**

**Jutal Offshore Oil Services Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 03303)**

**INSIDE INFORMATION  
AND  
RESUMPTION OF TRADING**

This announcement is made by Jutal Offshore Oil Services Limited (the “**Company**”, together with its subsidiaries collectively referred to as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

**A SUBSIDIARY HAS BEEN INCLUDED IN THE SDN LIST OF OFAC**

The board of directors of the Company, on 13 June 2024, noticed that, Penglai Jutal Offshore Engineering Heavy Industries Company Limited\* (蓬萊巨濤海洋工程重工有限公司) (“**Penglai Jutal**”), a wholly-owned subsidiary of the Company, was included in the Specially Designated Nationals and Blocked Persons List (“**SDN List**”) by the Office of Foreign Assets Control (“**OFAC**”) of the United States Department of the Treasury.

Based on the information available on the website, the Company further noted that section 1(a)(vi)(B) of Executive Order 14024 of 15 April, 2021 provided that “all property and interests in property that are in the United States, that hereafter come within the United States, or that are or hereafter come within the possession or control of any United States person of any person determined by the Secretary of the Treasury to have materially assisted, sponsored, or provided financial, material, or technological support for, or goods or services to or in support of any person whose property and interests in property are blocked pursuant to that order are blocked and may not be transferred, paid, exported, withdrawn, or otherwise dealt in”.

Penglai Jutal is principally engaged in the sales and construction of offshore oil and natural gas exploration facilities; quayside machineries and chemical engineering facilities; design, fabrication, installation and repair of steel formation structures; and provision of other quayside and warehouse services. As far as the Company is aware, the Company and the Group do not have any asset or operation in the United States. The current customers of the Group may consist of persons of the United States but the Group initially roughly assess the possible involved amount might be insignificant.

Whilst further evaluation is being carried out by the Company to assess the impact of Penglai Jutal being included in the SDN List of OFAC, the Company's initial assessment is that it is likely that there may be potential adverse impact to the business and prospects of the Group. The Company will continue to monitor and follow up on the development of subsequent events, further analyze and evaluate the potential impact of this matter on the Company, and continue to communicate with all relevant parties to deal with. Further announcement will be made by the Company as when the Company consider appropriate.

## **RESUMPTION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 9:11 a.m. on Thursday, 13 June 2024, pending the release of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on Friday, 14 June 2024.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**JUTAL OFFHSORE OIL SERVICES LIMITED**  
**Wang Lishan**  
*Chairman*

Hong Kong, 13 June 2024

*\* For identification purposes only*

*As at the date of this announcement, the executive directors are Mr. Wang Lishan (Chairman), Mr. Cao Yunsheng and Mr. Zhao Wuhui, and the independent non-executive directors are Ms. Choy So Yuk, Mr. Tam Kin Yip, Mr. Cheung Ngar Tat Eddie and Mr. Zhang Hua.*