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**JUTAL**

**巨濤海洋石油服務有限公司**

**Jutal Offshore Oil Services Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 03303)**

## **PROFIT WARNING**

This announcement is made by Jutal Offshore Oil Services Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Company’s management, the Group may record a profit attributable to owners of the Company for the year ended 31 December 2024 in a range of approximately RMB160 million to approximately RMB210 million, representing a decrease of approximately 18% to 37% as compared with the profit attributable to owners of the Company of RMB254,989,000 for the year ended 31 December 2023. Based on the information currently available to the Company, the Board considers that the decrease in profit for the year 2024 as compared to the year 2023 is mainly due to the decrease in revenue recorded during the year and the increase in administrative expenses.

The information contained in this announcement is only based on the preliminary assessment by the Company’s management with reference to the information currently available and upon its review of the unaudited management accounts of the Group for the year ended 31 December 2024, which has not been audited or reviewed by the Company’s auditors and may subject to finalization and necessary adjustments. The detailed audited financial information of the Group shall be disclosed in the annual results announcement of the Company for the year ended 31 December 2024 to be released in due course in accordance with the Listing Rules.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Jutal Offshore Oil Services Limited**  
**Wang Lishan**  
*Chairman*

Hong Kong, 13 February 2025

*As at the date of this announcement, the executive directors are Mr. Wang Lishan (Chairman) and Mr. Tang Hui, and the independent non-executive directors are Ms. Choy So Yuk, Mr. Tam Kin Yip, Mr. Cheung Ngar Tat Eddie and Mr. Zhang Hua.*

*If there is any inconsistency in this announcement between the Chinese and English versions, the Chinese version shall prevail.*