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JUTAL

巨濤海洋石油服務有限公司

Jutal Offshore Oil Services Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03303)

VOLUNTARY ANNOUNCEMENT

TOTAL NEW CONTRACT VALUE AND TOTAL BACKLOG VALUE

This announcement is made by Jutal Offshore Oil Services Limited (the “**Company**”, together with its subsidiaries collectively referred to as the “**Group**”) on a voluntary basis.

During the three months ended September 30, 2019, the Group continued to advance steadily its business. Site construction of some large-scale construction projects have been gradually commenced, of which the core modules construction project for an international natural gas petrochemical plant has been completed of a total of approximately 27% of the progress as per scheduled. During the third quarter, the Group also obtained a number of new contracts including large-scale core modules construction of Arctic LNG 2 natural gas project, wind turbine jacket construction, and other offshore engineering and services. The total value of the new contract was approximately RMB 3.5 billion (equivalent to approximately HK\$3.885 billion).

As at 30 September 2019, the total backlog value of the Group was approximately RMB5.4 billion (equivalent to approximately HK\$5.994 billion).

The above-mentioned unaudited figures are based on preliminary of internal information of the Group, which may be different from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or interim basis due to various uncertainties during the process of collection and collating of such information. Therefore, the above figures are provided for reference only.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
JUTAL OFFSHORE OIL SERVICES LIMITED

Liu Lei
Chairman

Hong Kong, 16 October 2019

For the purposes of illustration only, any amount denominated in RMB in this announcement was translated into HK\$ at the rate of RMB1 = HK\$1.11. Such translations should not be construed as a representation that the amounts in question have been, could have been or could be, converted at any particular rate at all.

As at the date of this announcement, the executive Directors are Mr. Liu Lei (Chairman), Mr. Wang Lishan, Mr. Lin Ke, Mr. Cao Yunsheng, Mr. Liu Yunian and Mr. Tang Hui; and the independent non-executive Directors are Mr. Su Yang, Mr. Zheng Yimin and Mr. Qi Daqing.

If there is any inconsistency in this announcement between the Chinese and English versions, the Chinese version shall prevail.